

Ref:SN/PSBSOLU/SAID/2818/2

Date: 20.01.2023

To,

Borrower(s):-

M/s PSB SOLUTIONS represented by proprietor
Mrs. TIRUMALA PADMA LATHA
Plot no 128 & 118
H no: 11-98/3, LENIN NAGAR
MEERPET, BALAPUR
HYDERABAD
TELANGANA - 500005

Guarantor(s):

Mr. Tirumala Parthasaradhi
4-119/3, ANJI REDDY COLONY
BALAPUR, SAROORNAGAR
HYDERABAD
TELANGANA - 500005

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, **Saidabad Colony Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Saidabad Colony Branch**, of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

FOR CANARA BANK

For CANARA BANK

AUTHORISED OFFICER

साइदाबाद कॉलोनी शाखा
Saidabad Colony Br.

ENCLOSURE - SALE NOTICE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/symbolic possession of which has been taken by the Authorised Officer of **Saidabad Colony Branch** of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **13.02.2023**, for recovery of **Rs.84,64,476.18-**(Contractual dues as on 31.12.2022) due to the **Saidabad Colony Branch Hyderabad** of Canara Bank from M/s PSB SOLUTIONS represented by proprietor Mrs. TIRUMALA PADMA LATHA .

The reserve price will be **Rs.54,22,500/-**(Rupees fifty four lacs twenty two Thousand five hundred **Only**) and the earnest money deposit will be **Rs.5,42,250/-** (Rupees Five Lacs forty two Thousand two Hundred fifty **Only**). The Earnest Money Deposit shall be deposited on or before **10.02.2023** at **5:00pm**.

Details and full description of the property.

1.	All that Piece & Parcel of land bearing (House No:4-119/3) on Plot no's. 154 Part &155, admeasuring 180 sq.yds in Sy no.348 & 349 part, ,situated at K.A.R Nagar,Balapur Village ,Saroor Nagar Revenue Mandal, ,Ranga Reddy District,under Balapur Gramapanchayat ,registration sub-district ,Champapet & bounded by: North: Plot No: 154 Part South: 30' Wide Road East: Existing House West: 25'Wide Road	Mr. Tirumala Partha Saradhi S/o T. Bhakta Vastalam
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* No Known Encumbrances to the Knowledge of the Bank.

*The Property is under symbolic possession of the bank.For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may

contact Mr. Vedprakash, Chief Manager, Saidabad Colony, Branch Hyderabad, Canara Bank, Ph. No. 7382932267 during office hours on any working day.

For CANARA BANK
 For Canara Bank
 Authorized Officer

Date: 20.01.2023

Place: Hyderabad

For owner(s):-

M/s PSB SOLUTIONS represented by proprietor
 Mrs. TIRUMALA PADMA LATHA
 Plot no 128 & 118
 H no: 11-98/3, LENIN NAGAR
 MEERPET, BALAPUR
 HYDERABAD
 TELANGANA - 500005

Guarantor(s):

Mr. Tirumala Parthasaradhi
 4-119/3, ANJI REDDY COLONY
 BALAPUR, SAROORNAGAR
 HYDERABAD
 TELANGANA - 500005

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 20.01.2023

1. Name and Address of the Secured Creditor : Canara Bank, Saidabad Colony branch, Hyderabad

1. Total Contractual liabilities as on (31.12.2022) **Rs.84,64,476.18** plus unapplied interest w.e.f 31.12.2022 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

2. (a) Mode of Auction :
 (b) Details of Auction service provider:

Online Electronic Bidding
M/s. CANBANK COMPUTER SERVICES LTD
No.218, J P Royale, 1st Floor, Sampige Road,
 2nd Main, Near-Market, Malleswaram, Bengaluru
 Karnataka - 560003, Contact No.+91 080 2346 9661,
 Mobile No.9444805621, 8553643144,
 e-mail: eaction@csl.co.in

(c) Date & Time of Auction

: **13.02.2023, 11:30 A.M. to 12:30 P.M.**

(With unlimited extension of 5 minutes' duration each till the conclusion of the sale)

(d) Place of Auction

: Online

3. **EMD**

: **Rs.5,42,250/- (Rupees five lacs forty two Thousand two hundred fifty Only)**

Other terms and conditions:

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- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseaction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer on **07.02.2023** between **11.00AM and 3.00PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, Saidabad Colony Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Saidabad Colony Branch, and A/c No. **209272434** IFSC Code: **CNRB0002818** on or before **10.02.2023** at **5:00pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CANBANK COMPUTER SERVICES LTD No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka – 560003, Contact No.+91 080 2346 9661, Mobile No.9444805621, 8553643144, e-mail eauction@ccsl.co.in
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **10.02.2023, 5:00 PM**, to Canara Bank, Saidabad Colony Branch by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder will have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name, Contact No, Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseaction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2ndMain, Near- Market, Malleswaram, Bengaluru, Kanataka – 560003** Contact No. +91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: eauction@ccsl.co.in
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.50,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale

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price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

- k) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office – Hyderabad-I or Saidabad Colony branch who, as a facilitating center, shall make necessary arrangements.
- o) For further details contact Mr. Ved Prakash ,Saidabad Colony Branch, Hyderabad ,Canara Bank, Ph. No. 7382932267, e-mailid:cb2818@canarabank.com(OR) the service provider **M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2ndMain, Near- Market, Malleswaram, Bengaluru, Karnataka – 560003, Contact No. +91 080 2346 9661,Mob: 9444805621, 8553643144, E-mail: eauction@ccsl.co.in.**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Saidabad Colony Branch

Date: 20.01.2023

कृते केनरा बँक
For CANARA BANK
For Canara Bank

मुख्य अधिकारी Chief Manager
Saidabad Colony Br. Hyderabad
Authorized Officer